



June 21, 2021

Mrs. Luly Massaro
Commission Clerk
RI Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

The Hon. Jorge O. Elorza
Mayor

Ricky Caruolo
General Manager

RE: Dk 4994; Multi-Year Rate Filing-Rate Year 2

Dear Mrs. Massaro:

Enclosed please find Providence Water's responses to the second (2nd) set of data requests from Bristol County Water Authority.

Thank you for your attention to this matter.

Sincerely,

Mary L. Deignan-White

Mary L. Deignan-White
Division Manager-Finance

cc: service list(via email)

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PROVIDENCE WATER Docket 4994

**MULTI-YEAR RATE FILING-RATE YEAR 2
Bristol County Water Authority Data Requests - Set 2
(Issued June 18, 2021)**

BCWA 2-1: In response to BCWA 1-3, Providence produced a schedule entitled “Exhibit BCWA 1-3b1,2.” Please provide an update to this Exhibit with columns for FY 2024 and FY2025 assuming that the new rate funding is \$4,000,000 in FY 2022 and \$5,000,000 in FY 2023, 2024 and 2025.

RESPONSE: See attached schedule EXHIBIT BCWA 2-1.

Schedule HJS Amended Settlement-10c: Restricted Funds - IFR Fund

Providence Water Supply Board
Docket # 4994
Request for General Rate Relief
Amended Settlement Proposal
Test Year Ending June 30, 2019
Rate Years Ending June 30, 2021 through 2023

former
EXHIBIT
BCWA 1-3b1,2

Description	BCWA 1-3b.1		BCWA 1-3b.2			FY 2022	FY 2023	FY 2024	FY 2025
	Original filing FY 2020	Audited FY2020	FY 2021	Actual May FY2021	Projected June FY2021				
Source of Funds									
D4618 (effective 2/17/2017)	\$ 27,300,000	\$ 27,300,000	\$ 27,300,000	\$ 25,025,000	\$ 2,275,000	\$ 27,300,000	\$ 27,300,000	\$ 27,300,000	\$ 27,300,000
New Rate Funding			\$ 2,000,000	\$ 1,500,000	\$ 166,667	\$ 4,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
New Rate Funding FY2025									\$ 2,000,000
Miscellaneous Revenue (incl. Transfer for ESWD DS)	\$ 52,853	\$ 96,311	\$ 52,802	\$ 58,136	\$ -	\$ 52,689	\$ 52,513	\$ 51,343	\$ 51,055
Interest Income ¹	\$ 42,000	\$ 890,353	\$ 25,000	\$ 249,476	\$ 80	\$ 10,000	\$ 1,000	\$ -	\$ -
Carryover funds from prior year estimated	\$ 9,702,126	\$ 9,232,695	\$ 3,364,587	\$ 13,110,789	\$ 21,182,130	\$ 19,713,877	\$ 15,880,256	\$ 3,378,214	\$ 618,178
Total Sources	\$ 37,096,978	\$ 37,519,358	\$ 32,742,389	\$ 39,943,401	\$ 23,623,877	\$ 51,076,565	\$ 48,233,769	\$ 35,729,557	\$ 34,969,233
Less obligated uses of funds:									
RIIB (Arra) \$9.3M 2009 (P&I)	\$ 491,005	\$ 491,005	\$ 491,074	\$ 491,074	\$ -	\$ 490,542	\$ 490,220	\$ 489,332	\$ 489,357
RIIB \$35M 2008 (P&I)	\$ 2,339,550	\$ 2,339,550	\$ 2,371,550	\$ 2,371,550	\$ -	\$ 2,369,540	\$ 2,367,832	\$ 2,366,312	\$ 2,364,846
RIIB \$25M 2013 (P&I)	\$ 1,545,575	\$ 1,545,575	\$ 1,544,360	\$ 1,544,360	\$ -	\$ 1,542,870	\$ 1,542,106	\$ 1,541,226	\$ 1,538,949
RIIB \$8M 2014 (P&I)	\$ 500,873	\$ 500,873	\$ 500,850	\$ 500,850	\$ -	\$ 500,896	\$ 500,127	\$ 499,611	\$ 499,644
RIIB \$16.3M 2017 (P&I)	\$ 1,036,028	\$ 1,036,028	\$ 1,036,743	\$ 1,036,743	\$ -	\$ 1,035,388	\$ 1,034,854	\$ 1,033,133	\$ 1,032,986
RIIB \$14.7M 2019 (P&I)	\$ 176,864	\$ 176,864	\$ 934,390	\$ 934,390	\$ -	\$ 935,151	\$ 935,636	\$ 934,786	\$ 933,950
Debt Service (Clarification)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000
East Smithfield RIIB 2013 (P&I)	\$ 39,177	\$ 39,177	\$ 39,477	\$ 39,477	\$ -	\$ 39,714	\$ 39,888	\$ 39,067	\$ 39,130
East Smithfield RIIB 2008 (P&I)	\$ 13,675	\$ 13,675	\$ 13,325	\$ 13,325	\$ -	\$ 12,975	\$ 12,625	\$ 12,275	\$ 11,925
Est. New Debt Service Series 2020A	\$ -	\$ -	\$ 16,576	\$ 16,576	\$ -	\$ 563,923	\$ 593,880	\$ 594,172	\$ 593,777
Est. New Debt Service Series 2021A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 345,311	\$ 1,383,077	\$ 1,383,077	\$ 1,383,077
Est. New Debt Service Series 2022A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 345,311	\$ 1,383,077	\$ 1,383,077
Est. New Debt Service Series 2023A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 345,311	\$ 1,383,077
Est. New Debt Service Series 2022A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 345,311
Sub-total Debt Service	\$ 6,142,748	\$ 6,142,748	\$ 6,948,345	\$ 6,948,345	\$ -	\$ 7,836,309	\$ 9,245,555	\$ 10,621,378	\$ 14,999,105
Cash Funded Projects	\$ 27,589,644	\$ 18,265,822	\$ 13,370,000	\$ 11,812,926	\$ 3,910,000	\$ 27,360,000	\$ 35,610,000	\$ 24,490,000	\$ 20,025,000
Total Uses	\$ 33,732,392	\$ 24,408,569	\$ 20,318,345	\$ 18,761,271	\$ 3,910,000	\$ 35,196,309	\$ 44,855,555	\$ 35,111,378	\$ 35,024,105
End of Year Balance - Cash Balance Carry Fwd.	\$ 3,364,587	\$ 13,110,789	\$ 12,424,044	\$ 21,182,130	\$ 19,713,877	\$ 15,880,256	\$ 3,378,214	\$ 618,178	\$ (54,872)
Bond Funding Activity									
New Bond Proceeds	\$ 16,224,208	\$ 16,224,208	\$ 19,245,038	\$ 19,100,000	\$ -	\$ 21,000,000	\$ 21,000,000	\$ 21,000,000	\$ 21,000,000
Cost of Issuance	\$ 2,685,757	\$ 1,161,561	\$ 1,669,246	\$ 855,257	\$ -	\$ 1,900,000	\$ 1,900,000	\$ 1,900,000	\$ 1,900,000
Bond Funded Projects	\$ 13,538,451	\$ 12,708,920	\$ 17,575,792	\$ 6,400,205	\$ 3,500,000	\$ 26,100,000	\$ 20,444,539	\$ 19,100,000	\$ 19,100,000
Net Bond funding	\$ -	\$ 2,353,727	\$ -	\$ 11,844,539	\$ 8,344,539	\$ 1,344,539	\$ -	\$ -	\$ -